



Daffodil International University

Faculty of Science & Information Technology
Department of Computing and Information System
Mid-Term Examination, Spring- 2026, Section: 21A, 21B
Course Code: ACC213 Course Title: Accounting
Level: 2 Term: 1

Exam Duration: 90minutes

Marks: 25

Mark Miller started a delivery service business on June 01, 2021. Following transactions occurred during the month of June:

Date	Transaction Description	Amount (BDT)
June 1	Mr. Miller invested in the business	60,000
June 5	Purchases delivery van on account	30,000
June 8	Paid cash for the June 5 transaction	10,000 ✓
June 10	Performs services on credit	2,500 ✓
June 15	Receives cash from customers for services performed.	1,000 ✓
June 20	Purchased gas for van	200 ✓
June 25	Pays salaries in cash.	5,000 ✓
June 30	Pays rent for this month	8000

1. Answer the questions below:

a)	Analyze the transactions above and prepare a tabular analysis.	[8 Marks]	Bloom's Level: Understand, Analyze
b)	Prepare an income statement for June.	[2 Marks]	CLO: 2, 3

2. Please discuss the following questions:

a)	Define Historical Cost Principle and Fair Value Principle with proper example.	[2.5 Marks]	Bloom's Level: Remember,
b)	Explain Double Entry System with example.	[2.5 Marks]	Understand, CLO: 4,5

3. Solve the following questions:

a)	Prepare journal for each transaction.	[4 Marks]	Bloom's Level: Apply, Analyze
b)	Prepare ledger accounts from the above journals.	[6 Marks]	CLO: 6

2026