Daffodil International University
Faculty of Science & Information Technology
Department of Software Engineering
Final Examination, Spring 2026
Course Code: GE-235; Course Title: Principles of Accounting, Business & Economics
Sections & Teachers: (43-A, B, C, D) - (ASM) ;(43-E, F, G, H) - (SMM) ;(43-I) - (AHN) ;(43-J, K, L) - (AGN) ;(43-M, N) - (MMM);(43-O) - (SMR)

Time: 2 Hours **Marks: 40**

Answer ALL Questions

[The figures in the right margin indicate the full marks and corresponding course outcomes. All portions of each question must be answered sequentially.]

Question 01: **[CLO-1, Level 2] Marks:6**

Mr. Hasan started his own Software firm, **"Hasan IT Solutions"** on **March 1, 2026**. During the first month of the operation of his business, the following transactions occurred :

March 1	Mr. Hasan invested Tk. 1,80,000 cash in the business.
March 6	The firm performed services worth Tk. 2,00,000 and received Tk. 50,000 cash; the remaining amount was due
March 10	Purchased equipment for Tk. 75,000, paying Tk. 20,000 cash and the remaining balance on account.
March 12	Borrowed Tk. 70,000 from a bank on a note payable at 8% annual interest.
March 15	Received Tk. 1,00,000 cash from the client billed on March 6
March 20	Paid salaries expense Tk. 4,000 and electricity expense Tk. 2,000 in cash.
March 26	Withdraw Tk. 8,000 for personal use.
March 31	Paid Tk. 15,000 cash for the purchase made on account on March 10

Instruction:

a) **Summarize** the above transactions by preparing a Tabular Summary.

Question 02: **[CLO 1, Level 2] Marks: 6+2 =8**

Nova Consulting Ltd. began business operations on February 1, 2026. During the month, the following transactions occurred:

Feb 1	The company started the business with Cash Tk. 1,20,000 and Furniture Tk. 80,000.
Feb 3	Purchased supplies on account for Tk. 6,000.
Feb 7	Received Tk. 2,00,000 in advance for services to be performed over 4 months.
Feb 11	Paid Tk. 90,000 for 9-month office rent in advance.
Feb 20	Services provided for Tk. 1,20,000. One-third of the amount was received in cash, and the remaining amount is due.
Feb 28	Purchased equipment for Tk. 100,000, paying 30% cash.

Requirements:

a) **Generalize** the above transactions by journalizing them.
b) **Classify** the journal entries by preparing Accounts payables ledger.