



Daffodil International University
Department of Agricultural Science
Faculty of Health & Life Sciences

Midterm Examination, Semester: Summer 2025

Course Code: 0311-111 Course Title: Fundamentals of Agricultural Economics
Level & Term: 1/2 Section: A, B Course Teacher: NT
Time: 1 Hr 30 minutes Full Marks: 25

“Split answering is strictly prohibited”

1	Discuss the scope of Agricultural economics.	(CLO1,C2)	5														
2	Compare between micro economics and macro economics	(CLO1,C2)	5														
3	a) Calculate the marginal utility <table><tr><th>No. of Malta consumed</th><th>Total Utility</th></tr><tr><td>1</td><td>60</td></tr><tr><td>2</td><td>80</td></tr><tr><td>3</td><td>97</td></tr><tr><td>4</td><td>110</td></tr><tr><td>5</td><td>121</td></tr><tr><td>6</td><td>128</td></tr></table> b) Express law of diminishing marginal utility from the above table.	No. of Malta consumed	Total Utility	1	60	2	80	3	97	4	110	5	121	6	128	(CLO2, C3)	3+2=5
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1	60																
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6	128																
4	Determine the consumption theory and classify the main theories of consumption?	(CLO2,C3)	5														
5	Give the short notes on the following a) Modern definition of Economics b) Opportunity cost c) Positive economics d) Utility function e) Time Utility	(CLO1,C2)	5														