Daffodil International University
Faculty of Business and Entrepreneurship
Department of Accounting
Program: BBA in Accounting

Semester: Summer-2026 **Examination: Final**
Time: 120 minutes **Full Marks: 40**

Course Title: Microeconomics
Course Code: 0311-212
Teachers' Initial: DSMR

Answer the following questions:

1. The following table shows the demand and supply schedule for a product in a competitive market:

Price (Tk. per unit)	Quantity Demanded	Quantity Supplied
50	500	200
60	400	300
70	300	300
80	200	400

a. Construct the demand and supply curves and **identify** the equilibrium price and equilibrium quantity. [7][CLO2, Level 3]

b. Identify the market equilibrium and disequilibrium situations shown in the table. Explain what happens when there is excess demand or excess supply. [7][CLO2, Level 3]

2. a. "The knowledge of economics helps in making better business decisions"-**Analyze** the statement in the context of the relationship between Accounting and Economics. [8][CLO3, Level 4]

b. **Analyze** the concepts of elasticity of demand and cross elasticity of demand, and discuss how these concepts can help businesses in pricing and other decision-making. Use suitable examples to distinguish between substitutes and complementary goods. [8][CLO3, Level 4]

3. The following question relates to a market situation involving buyers, sellers, and firms. Answer the following:

Explain the major characteristics of a perfectly competitive market. Do you think any market in Bangladesh can be considered close to a perfectly competitive market? Give a suitable example and justify your answer based on the characteristics of perfect competition.

[10][CLO 1, Level 2]